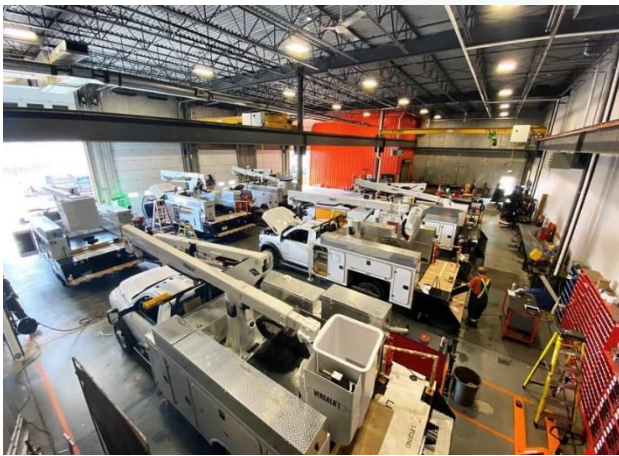


May 1, 2023

PRESS RELEASE: DRIVE PRODUCTS ACQUIRES MACFARLANDS TRUCK & UTILITY

We are excited to announce the acquisition of MacFarlands Truck & Utility ("MacFarlands T&U").

MacFarlands T&U is Atlantic Canada's leading provider of truck equipment upfitting and rentals for the Utility and Contractor markets. MacFarlands T&U has a 60-year legacy serving utility and power operators with aerial and general truck equipment solutions in all four Atlantic Canada provinces. Over these 60 years, MacFarlands has become synonymous with their industry leading supplier group of Versalift (aerials), Stellar (cranes & hooklifts) and Brand FX (utility bodies) through strong service, expertise, and sales support.



MacFarlands T&U's geographically dispersed customer base in Atlantic Canada will now also benefit from a growing Drive Products branch network. Drive Products has invested significantly in Atlantic Canada within the last three years with new operations in Moncton, NB and St John's, NL and a soon to be new Dartmouth location. In total, Drive Products will now operate four Atlantic Canada locations, including two in Dartmouth, NS. MacFarlands T&U's fast-growing truck and equipment rentals division will continue to be supported by Drive Products with the intention of expanding upon the strong rental foundation already in place.

MacFarlands T&U will continue to be led by the experienced management team of Raymond Hickey (Operations Manager), David Morton (Sales) and Bruce Fraser (Sales). We'd like to welcome Ray, David, Bruce and the entire staff at MacFarlands T&U to the Drive Products team.

