

October 2, 2023

PRESS RELEASE: DRIVE PRODUCTS ACQUIRES NIAGARA DRIVETRAIN CENTRE AND LAUNCHES NEW SERVICE LOCATION

We are excited to announce that Drive Products has acquired select assets of Niagara Drivetrain Centre in St. Catharines, Ontario. Niagara Drivetrain Centre has been servicing the Niagara Peninsula for 40 Years and has been a local partner for Drive Products as regional and sub-distributor for many of our products such as drivelines, cables, and Western snowplows.



The acquisition creates an excellent opportunity for Drive Products to extend its presence in southwestern Ontario. Operating out of Niagara Drivetrain's existing facility, Drive Products will launch a strategic concept that focuses heavily on **Commercial Fleet & Retail Services** to better support the work truck market.

This facility will operate as **Drive Products – Services** developing and supporting new & existing customers. Core to the business will be **Commercial Fleet & Retail Services** such as light truck accessories, truck equipment & hydraulics repairs, hydraulic shop, aftermarket PTOs, and hydraulic driveline parts.

These select service categories combined with the existing manufacturing, upfitting, and distribution operations will allow Drive Products to provide an enhanced service experience for new/existing customers in the local market but also provides national/regional fleets with another service location. **Drive Products – Services** is a high response, service focused operation, designed to utilize and leverage the Drive Products infrastructure and resources to bring quick service solutions to the work truck market.

Thank you to Niagara Drivetrain Centre and their owners Sue and Larry Scriver for their support during the process.

Please note: Drive Products will manage all accounting, administration, and business matters as of October 1st, 2023, for more information please see below:

More information:

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About Drive Products:

Drive Products is a leader in the North American work truck market, providing solutions in distribution, truck upfitting, manufacturing and systems integration for commercial trucks and industrial applications. Learn more at www.driveproducts.com